

AUSTRALIAN FINANCIAL SECURITY AUTHORITY

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The purpose of the Australian Financial Security Authority (AFSA) is to maintain confidence in Australia's personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation.

Our goals

We deliver our purpose through our goals. Our four goals are the rationale for everything we do and help us to achieve government objectives. Our goals shape our business priorities, measures and strategies, which in turn inform the planning, delivery, monitoring and improvement of processes for all our work. Our goals help us to achieve the desired future state.

Goal 1: Foster confidence

We ensure the public has confidence in the systems we regulate and administer.

Goal 2: Deliver value

We are financially sustainable and operate in a commercially sound manner.

Goal 3: Effective services

We deliver our services in a manner that meets the needs of clients and stakeholders.

Goal 4: Quality information

We deliver accessible, accurate and consistent information services, empowering clients and stakeholders to make informed decisions.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to AFSA for its operations and to deliver programs and services on behalf of the government. The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, refer to Budget Paper No. 4: Agency Resourcing.

Table 1.1 is presented on a resourcing (appropriations/cash available) basis, while the budgeted expenses by Outcome 1 table in section 2 and the financial statements in section 3 are presented on an accrual basis.

Table 1.1: Entity resource statement – Budget estimates for 2019-20 as at Budget April 2019

	2018-19 (a) Estimated actual \$'000	2019-20 Estimate \$'000
DEPARTMENTAL		
Annual appropriations – ordinary annual services (b)		
Prior year appropriations available (c)	48,273	49,854
Departmental appropriation (d)	52,254	53,583
s74 External Revenue (e)	44,479	44,351
Departmental capital budget (f)	3,627	3,748
Total departmental annual appropriations	148,633	151,536
Total departmental resourcing	148,633	151,536
ADMINISTERED		
Total administered special appropriations (g)	3,000	3,000
Special accounts (h)		
Opening balance	123,948	125,959
Non-appropriation receipts	45,322	45,325
Total special accounts	169,270	171,284
Total administered resourcing	172,270	174,284
Total resourcing for entity	320,903	325,820
	2018-19	2019-20
Average staffing level (number)	487	487

All figures shown above are GST exclusive and may not match figures in the cash flow statement.

Prepared on a resourcing (appropriations available) basis.

(a) Annual appropriation amounts appearing for 2018-19 do not include the Appropriation Bills (No. 3 and 4) 2018-19 as they had not been enacted at the time of publication.

(b) Appropriation Bill (No. 1) 2019-20.

(c) Excludes \$14.221m subject to quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). Excludes departmental capital budget (DCB).

(d) Excludes departmental capital budget (DCB).

(e) Estimated external revenue receipts under section 74 of the PGPA Act.

(f) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(g) For further information on special appropriations, refer to Budget Paper No. 4: Agency Resourcing. Also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, such as annual appropriations, special appropriations and special accounts.

(h) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, refer to Budget Paper No. 4: Agency Resourcing. Also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, such as annual appropriations, special appropriations and special accounts.

1.3 BUDGET MEASURES

AFSA has no budget measures in the 2019-20 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs that contribute to government outcomes over the budget and forward years.

AFSA's outcome is described below together with its related programs.

Note

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in annual reports – to provide an entity's complete performance story.

The most recent corporate plan for AFSA can be found at:
<https://www.afsa.gov.au/about-us/corporate-publications/corporate-plan>

The most recent annual performance statement can be found at:
<https://www.afsa.gov.au/about-us/corporate-information/annual-reports>

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Maintain confidence in Australia's personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation.

Budgeted expenses for Outcome 1

Table 2.1.1 shows how much AFSA intends to spend (on an accrual basis) on achieving Outcome 1, broken down by program, and by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
Program 1.1: Personal Insolvency and Trustee Services					
Administered expenses					
Special appropriations					
<i>Public Governance, Performance and Accountability Act 2013 s77</i>	1,500	1,500	1,500	1,500	1,500
<i>Bankruptcy Act 1966</i>	1,500	1,500	1,500	1,500	1,500
Special accounts					
Confiscated Assets Account	43,000	46,253	52,573	52,627	55,639
Confiscated Assets Special Account	11	11	11	11	11
Common Investment Fund					
Equalisation Account	300	303	348	309	312
Administered total	46,311	49,567	55,932	55,947	58,962
Departmental expenses					
Departmental appropriation	52,254	53,583	53,583	53,583	53,583
s74 External Revenue (a)	3,732	3,805	3,882	3,960	4,039
Expenses not requiring appropriation in the budget year (b)	4,051	3,919	4,406	4,317	4,506
Departmental total	60,037	61,307	61,871	61,860	62,128
Total expenses for program 1.1	106,348	110,874	117,803	117,807	121,090

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
Program 1.2: Operation of a National Register of Security Interests in Personal Property					
s74 External Revenue (a)	39,923	40,546	40,546	40,546	40,546
Expenses not requiring appropriation in the budget year (b)	155	155	155	155	155
Departmental total	40,078	40,701	40,701	40,701	40,701
Total expenses for program 1.2	40,078	40,701	40,701	40,701	40,701
Outcome 1 totals by appropriation type					
Administered expenses					
Special appropriations	3,000	3,000	3,000	3,000	3,000
Special accounts	43,311	46,567	52,932	52,947	55,962
Administered total	46,311	49,567	55,932	55,947	58,962
Departmental expenses					
Departmental appropriation	52,254	53,583	53,583	53,583	53,583
s74 External Revenue (a)	43,655	44,351	44,428	44,506	44,585
Expenses not requiring appropriation in the Budget year (b)	4,206	4,074	4,561	4,472	4,661
Departmental total	100,115	102,008	102,572	102,561	102,829
Total expenses for Outcome 1	146,426	151,575	158,504	158,508	161,791
	2018-19	2019-20			
Average staffing level (number)	487	487			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

- (a) Estimated expenses incurred in relation to receipts retained under section 74 of the *Public Governance, Performance and Accountability Act 2013*.
- (b) Expenses not requiring appropriation in the budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.

Performance criteria for Outcome 1

Table 2.1.2 shows the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered.

Table 2.1.2: Performance criteria for Outcome 1

Outcome 1: Maintain confidence in Australia’s personal insolvency and personal property securities systems through delivering fair, efficient and effective trustee and registry services, and risk-based regulation.		
Program 1.1: Personal Insolvency and Trustee Services		
<p>We offer unique and specific expertise in personal insolvency and trustee services which the community, business sectors and government rely on.</p> <p>Our strong industry experience in the administration of insolvent estates upholds the integrity of the personal insolvency system. We deliver value to creditors by performing our functions in a commercially sound way. Our collaborative approach, depth of industry-specific knowledge and strong stakeholder relationships inform our better practice trustee services.</p> <p>We seek to create an environment that minimises harm caused by significant non-compliance with the law or a failure by the regulated community to adhere to an expected standard of behaviour.</p>		
Delivery	<p>Our expertise in personal insolvency and trustee services enables us to provide a range of comprehensive and integrated services. We:</p> <ul style="list-style-type: none"> • act as trustee for personal insolvency administrations; • act as trustee pursuant to court orders, particularly under the proceeds of crime legislation; • act as special trustee for government; • provide practical information about options to deal with unmanageable debt; • preserve the security and integrity of a large volume of personal insolvency records; • regulate personal insolvency practitioners; • investigate alleged <i>Bankruptcy Act</i> offences and, where appropriate, refer for prosecution. 	
Performance information		
Year	Performance criteria (a)	Targets
2018-19	<p><i>From 2018-19 Portfolio Budget Statements</i></p> <p><u>Foster confidence</u></p> <p>AFSA builds and maintains trusting and robust relationships with stakeholders to understand our environment, improve service delivery and influence behaviour.</p> <p>AFSA effectively discharges compliance, regulatory and decision-making responsibilities.</p> <p>AFSA maintains fit for purpose registry services that support consumers and an innovative financial sector.</p> <p>ICT services are highly reliable and available.</p> <p><u>Deliver value</u></p> <p>AFSA optimises funds available from proceeds of crime for crime prevention activities.</p>	<p><i>Expected results</i></p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p>

• **Table 2.1.2: Performance criteria for Outcome 1 (continued)**

Program 1.1: Personal Insolvency and Trustee Services (continued)		
Performance information		
Year	Performance criteria (a)	Targets
2018-19 (continued)	<p>AFSA is financially sustainable and responsible.</p> <p><u>Effective services</u></p> <p>AFSA delivers fair, transparent and predictable services.</p> <p>Service design and delivery is user-centric.</p> <p><u>Quality information</u></p> <p>AFSA improves access to, consistency of and quality of information services.</p>	<p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p>
2019-20	<p><u>Foster confidence</u></p> <p>AFSA builds and maintains trusting and robust relationships with stakeholders to understand our environment, improve service delivery, and influence behaviour.</p> <p>AFSA effectively discharges compliance, regulatory and decision-making responsibilities.</p> <p>ICT services are highly reliable and available.</p> <p><u>Deliver value</u></p> <p>AFSA optimises funds available from proceeds of crime for crime prevention activities.</p> <p>AFSA is financially sustainable and responsible.</p> <p><u>Effective services</u></p> <p>AFSA delivers fair, transparent and predictable services.</p> <p>AFSA maintains fit for purpose services that support consumers and an innovative financial sector.</p> <p><u>Quality information</u></p> <p>AFSA improves access to, consistency of and quality of information services.</p>	<p>Details about how each criterion is measured will be available in AFSA's 2019-20 Corporate Plan.</p>
2020-21 and beyond	Same as for 2019-20.	Same as for 2019-20.
Purpose (a)	Maintain confidence in Australia's personal insolvency system through delivering fair, efficient and effective trustee and registry services, and risk-based regulation.	

Table 2.1.2: Performance criteria for Outcome 1 (continued)

<p>Program 1.2: Operation of a National Register of Security Interests in Personal Property</p> <p>Our expertise in combining industry knowledge, legal and financial acumen, technology and a client-centred approach supports the operation of the personal property securities system in Australia.</p> <p>The application of this expertise enables us to deliver innovative solutions in response to the needs of our clients and stakeholders. Our working knowledge of personal property securities law and experience in making informed administrative decisions foster confidence in the personal property securities system and support financial risk management and access to finance within the economy.</p> <p>We seek to create an environment that minimises harm caused by significant non-compliance with the law or a failure by the regulated community to adhere to an expected standard of behaviour.</p>		
Delivery	<p>Through our specific expertise in personal property securities we deliver a range of services, including:</p> <ul style="list-style-type: none"> • administrative decisions to resolve disputes between secured parties and grantors; • discretion in response to applications made under the <i>Personal Property Securities Act (PPS Act)</i>; • sector-specific information to help users use the Personal Property Securities Register; • preserving the security and integrity of a large volume of economically significant registration data. 	
Performance information		
Year	Performance criteria (a)	Targets
2018-19	<p><i>From 2018–19 Portfolio Budget Statements</i></p> <p><u>Foster confidence</u></p> <p>AFSA builds and maintains trusting and robust relationships with stakeholders to understand our environment, improve service delivery, and influence behaviour.</p> <p>AFSA effectively discharges compliance, regulatory and decision-making responsibilities.</p> <p>AFSA maintains fit for purpose registry services that support consumers and an innovative financial sector.</p> <p>ICT services are highly reliable and available.</p> <p><u>Deliver value</u></p> <p>AFSA is financially sustainable and fiscally responsible.</p> <p><u>Effective services</u></p> <p>AFSA delivers fair, transparent and predictable services.</p> <p>Service design and delivery is user-centric.</p> <p><u>Quality information</u></p> <p>AFSA improves access to, consistency of and quality of information services.</p>	<p><i>Expected results</i></p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p> <p>Expected to achieve all.</p>

Table 2.1.2: Performance criteria for Outcome 1 (continued)

Program 1.2 (continued): Operation of a National Register of Security Interests in Personal Property		
Performance information		
Year	Performance criteria (a)	Targets
2019-20	<p><u>Foster confidence</u></p> <p>AFSA builds and maintains trusting and robust relationships with stakeholders to understand our environment, improve service delivery, and influence behaviour.</p> <p>AFSA effectively discharges compliance, regulatory and decision-making responsibilities.</p> <p>ICT services are highly reliable and available.</p> <p><u>Deliver value</u></p> <p>AFSA is financially sustainable and responsible.</p> <p><u>Effective services</u></p> <p>AFSA delivers fair, transparent and predictable services.</p> <p>AFSA maintains fit for purpose services that support consumers and an innovative financial sector.</p> <p><u>Quality information</u></p> <p>AFSA improves access to, consistency of and quality of information services.</p>	<p>Details about how each criterion is measured will be available in AFSA's 2019-20 Corporate Plan.</p>
2020-21 and beyond	Same as for 2019-20	Same as for 2019-20.
Purposes (a)	Maintain confidence in Australia's personal property securities system through delivering fair, efficient and effective registry services, and risk-based regulation.	

(a) A more comprehensive suite of measures is detailed in AFSA's Corporate Plan (published on the AFSA website) and reported in the Annual Performance Statement (published in the AFSA Annual Report).

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements that provide a comprehensive snapshot of entity finances for the 2019-20 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Differences between entity resourcing and financial statements

There is no material difference between the entity resourcing and financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The 2019-20 Budget provides a demand-driven funding model for AFSA through a resource agreement with the Department of Finance. AFSA's Personal Insolvency and Trustee Services (PITS) program is primarily funded through annual appropriations for operating costs and capital replacements. The amount of appropriation AFSA receives is correlated with revenue AFSA earns from fees and charges. A workload funding model provides the basis for supported appropriation levels and includes revenue forecasts for fee-paying and levy-funded activities. The model is presented for approval to the Department of Finance on an annual basis.

Since January 2012, AFSA has administered the national Personal Property Securities Register (PPSR) under the Personal Property Securities Act. AFSA retains the fees and charges raised to fund the PPSR function, under a cost recovery arrangement approved by government. AFSA has operational responsibility for the administration of PPSR, which includes allowances for future replacement of PPSR and capital expenditure for improved service delivery capability as requested by stakeholders.

Administered

Changes in revenue over the budget and forward years are in recognition of changes in bankruptcy workloads.

3.2 BUDGETED FINANCIAL STATEMENTS TABLES

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
EXPENSES					
Employee benefits	52,765	53,816	54,887	55,937	57,056
Suppliers	39,625	39,968	38,961	37,400	34,334
Depreciation and amortisation (a)	7,701	8,200	8,700	9,199	11,414
Finance costs	24	24	24	25	25
Total expenses	100,115	102,008	102,572	102,561	102,829
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Rendering of services	44,397	44,017	44,087	44,158	44,230
Other revenue	638	644	651	658	665
Total own-source revenue	45,035	44,661	44,738	44,816	44,895
Total own-source income	45,035	44,661	44,738	44,816	44,895
Net (cost of)/contribution by services	(55,080)	(57,347)	(57,834)	(57,745)	(57,934)
Revenue from government	52,254	53,583	53,583	53,583	53,583
Surplus/(deficit) attributable to the Australian Government	(2,826)	(3,764)	(4,251)	(4,162)	(4,351)
Total comprehensive income/(loss) attributable to the Australian Government	(2,826)	(3,764)	(4,251)	(4,162)	(4,351)

Note: Impact of net cash appropriation arrangements

	2018-19 \$'000	2019-20 \$'000	2020-21 \$'000	2021-22 \$'000	2022-23 \$'000
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations	1,053	-	-	-	-
Less depreciation/amortisation expenses previously funded through revenue appropriations (a)	3,879	3,764	4,251	4,162	4,351
Total comprehensive income/(loss) – as per the statement of comprehensive income	(2,826)	(3,764)	(4,251)	(4,162)	(4,351)

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the government introduced net cash appropriation arrangements. Bill (No. 1) revenue appropriations for the depreciation and amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the departmental capital budget, or DCB) provided through Bill (No. 1) equity appropriations. For information regarding DCBs, see Table 3.5: Departmental capital budget statement.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3,913	3,913	3,913	3,913	3,913
Trade and other receivables	56,041	57,622	51,972	50,310	53,827
Total financial assets	59,954	61,535	55,885	54,223	57,740
Non-financial assets					
Land and buildings	2,394	4,620	7,045	5,292	3,456
Property, plant and equipment	15,582	12,482	11,607	9,658	9,447
Intangibles	17,373	17,747	22,990	28,808	28,028
Other non-financial assets	2,979	2,979	2,979	2,979	2,979
Total non-financial assets	38,328	37,828	44,621	46,737	43,910
Total assets	98,282	99,363	100,506	100,960	101,650
LIABILITIES					
Payables					
Suppliers	5,066	6,330	8,147	9,271	10,989
Other payables	4,971	4,525	4,078	3,631	3,181
Total payables	10,037	10,855	12,225	12,902	14,170
Provisions					
Employee provisions	12,426	12,681	12,940	13,106	13,106
Other provisions	852	876	893	918	943
Total provisions	13,278	13,557	13,833	14,024	14,049
Total liabilities	23,315	24,412	26,058	26,926	28,219
Net assets	74,967	74,951	74,448	74,034	73,431
EQUITY (a)					
Parent entity interest					
Contributed equity	(32,171)	(28,423)	(24,675)	(20,927)	(17,179)
Reserves	3,087	3,087	3,087	3,087	3,087
Retained surplus (accumulated deficit)	104,051	100,287	96,036	91,874	87,523
Total parent entity interest	74,967	74,951	74,448	74,034	73,431
Total equity	74,967	74,951	74,448	74,034	73,431

Prepared on Australian Accounting Standards basis.

(a) Equity is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (2019-20 budget year)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2019				
Balance carried forward from previous period	104,051	3,087	(32,171)	74,967
Adjustment for changes in accounting policies	–	–	–	–
Adjusted opening balance	104,051	3,087	(32,171)	74,967
Comprehensive income				
Surplus/(deficit) for the period	(3,764)	–	–	(3,764)
Total comprehensive income	(3,764)	–	–	(3,764)
Transactions with owners				
Contributions by owners				
Departmental capital budget			3,748	3,748
Sub-total transactions with owners	–	–	3,748	3,748
Estimated closing balance as at 30 June 2020	100,287	3,087	(28,423)	74,951
Closing balance attributable to the Australian Government	100,287	3,087	(28,423)	74,951

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations (a)	73,291	52,002	59,233	55,245	50,066
Sale of goods and rendering of services	44,151	44,017	44,087	44,158	44,230
Other	328	334	341	348	355
Total cash received	117,770	96,353	103,661	99,751	94,651
Cash used					
Employees	52,701	53,557	54,625	55,768	57,056
Suppliers	39,063	38,394	36,841	35,966	32,306
s74 External Revenue transferred to the Official Public Account (a)	14,221	–	–	–	–
Total cash used	105,985	91,951	91,466	91,734	89,362
Net cash from/(used by) operating activities	11,785	4,402	12,195	8,017	5,289
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	17,412	8,150	15,943	11,765	9,037
Total cash used	17,412	8,150	15,943	11,765	9,037
Net cash from/(used by) investing activities	(17,412)	(8,150)	(15,943)	(11,765)	(9,037)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	5,627	3,748	3,748	3,748	3,748
Total cash received	5,627	3,748	3,748	3,748	3,748
Net cash from/(used by) financing activities	5,627	3,748	3,748	3,748	3,748
Net increase/(decrease) in cash held	–	–	–	–	–
Cash and cash equivalents at the beginning of the reporting period	3,913	3,913	3,913	3,913	3,913
Cash and cash equivalents at the end of the reporting period	3,913	3,913	3,913	3,913	3,913

Prepared on Australian Accounting Standards basis.

(a) AFSA relinquished control of PPSR accumulated operating reserve surplus funds during the year, directing these funds to the consolidated revenue fund (CRF).

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget – Bill (No. 1) – DCB	3,627	3,748	3,748	3,748	3,748
Total new capital appropriations	3,627	3,748	3,748	3,748	3,748
Provided for:					
Purchase of non-financial assets	3,627	3,748	3,748	3,748	3,748
Total items	3,627	3,748	3,748	3,748	3,748
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation – DCB (a)	5,627	3,748	3,748	3,748	3,748
Funded internally from departmental resources (b)	11,785	4,402	12,195	8,017	5,289
Total	17,412	8,150	15,943	11,765	9,037
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	17,412	8,150	15,943	11,765	9,037
Total cash used to acquire assets	17,412	8,150	15,943	11,765	9,037

Prepared on Australian Accounting Standards basis.

(a) Does not include annual finance lease costs. Includes purchases from current and previous years' departmental capital budgets (DCBs).

(b) Includes current Bill (No. 1) and prior year Acts (No. 1, 3 and 5) appropriations (excluding amounts from the DCB) and s74 retained revenue receipts.

Table 3.6: Statement of asset movements (2019-20 budget year)

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2019				
Gross book value	5,033	20,278	76,217	101,528
Accumulated depreciation/ amortisation and impairment	(2,639)	(4,696)	(58,844)	(66,179)
Opening net book balance	2,394	15,582	17,373	35,349
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase – appropriation ordinary annual services (a)	3,507	150	4,493	8,150
Total additions	3,507	150	4,493	8,150
Other movements				
Depreciation/amortisation expense	(831)	(3,250)	(4,119)	(8,200)
Other	(450)	–	–	(450)
Total other movements	(1,281)	(3,250)	(4,119)	(8,650)
As at 30 June 2020				
Gross book value	8,090	20,428	80,710	109,228
Accumulated depreciation/ amortisation and impairment	(3,470)	(7,946)	(62,963)	(74,379)
Closing net book balance	4,620	12,482	17,747	34,849

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2019-20 for depreciation and amortisation expenses, departmental capital budgets or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of government (for the period ended 30 June)

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
EXPENSES					
Special Accounts	46,311	49,567	55,932	55,947	58,962
Total expenses administered on behalf of government	46,311	49,567	55,932	55,947	58,962
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Charges	32,093	32,736	33,391	34,059	34,740
Total taxation revenue	32,093	32,736	33,391	34,059	34,740
Non-taxation revenue					
Fees and Fines	68,997	69,476	69,965	70,464	70,973
Interest	300	303	348	309	312
Total non-taxation revenue	69,297	69,779	70,313	70,773	71,285
Total own-source revenue administered on behalf of government	101,390	102,515	103,704	104,832	106,025
Net (cost of)/contribution by services	(55,079)	(52,948)	(47,772)	(48,885)	(47,063)
Surplus/(deficit)	55,079	52,948	47,772	48,885	47,063
Total comprehensive income/(loss)	55,079	52,948	47,772	48,885	47,063

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of government (as at 30 June)

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	120,006	107,253	90,680	87,053	82,414
Taxation receivables	16,864	16,864	16,864	16,864	16,864
Other receivables	43,500	43,500	43,500	43,500	43,500
Total financial assets	180,370	167,617	151,044	147,417	142,778
Total assets administered on behalf of government	180,370	167,617	151,044	147,417	142,778
LIABILITIES					
Payables					
Other payables	103	103	103	103	103
Total payables	103	103	103	103	103
Total liabilities administered on behalf of government	103	103	103	103	103
Net assets/(liabilities)	180,267	167,514	150,941	147,314	142,675

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2018-19 Estimated actual \$'000	2019-20 Budget \$'000	2020-21 Forward estimate \$'000	2021-22 Forward estimate \$'000	2022-23 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Fees and fines	68,459	69,476	69,965	70,464	70,973
Interest	300	303	348	309	312
Charges	32,093	32,736	33,391	34,059	34,740
Total cash received	100,852	102,515	103,704	104,832	106,025
Cash used					
Refunds and Special Accounts Payments	46,311	49,567	55,932	55,947	58,962
Total cash used	46,311	49,567	55,932	55,947	58,962
Net cash from/(used by) operating activities	54,541	52,948	47,772	48,885	47,063
Net increase/(decrease) in cash held	54,541	52,948	47,772	48,885	47,063
Cash and cash equivalents at beginning of reporting period	124,006	120,006	107,253	90,680	87,053
Cash from Official Public Account for:					
Refunds of administered revenues (Finance – Whole of Government)	3,000	3,000	3,000	3,000	3,000
Total cash from Official Public Account	3,000	3,000	3,000	3,000	3,000
Cash to Official Public Account for:					
Transfers to other entities (Finance – whole of government)	(61,541)	(68,701)	(67,345)	(55,512)	(54,702)
Total cash to Official Public Account	(61,541)	(68,701)	(67,345)	(55,512)	(54,702)
Cash and cash equivalents at end of reporting period	120,006	107,253	90,680	87,053	82,414

Prepared on Australian Accounting Standards basis.