

Australian Financial Security Authority

Entity resources and planned performance

Australian Financial Security Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Financial Security Authority (AFSA) is responsible for maintaining confidence in Australia's personal insolvency and personal property securities systems and performs an important function in managing proceeds of crime.

Our vision is a strong credit system for Australia and is underpinned by our commitment to be a visible, modern and contemporary regulator.

AFSA's core business functions include:

- managing the application of the *Bankruptcy Act 1966* and the *Bankruptcy (Estate Changes) Act 1997* through oversight of Australia's personal insolvency framework, including provision of Official Trustee, registry and information services;
- managing the application of the *Personal Property Securities Act 2009* through administration of the Personal Property Securities Register (PPSR), a national online register of security interests in personal property that provides information to help protect consumers when they are buying personal property; and
- managing confiscated money, liquidation of confiscated assets and controlling the Confiscated Assets Account in accordance with orders made under the *Proceeds of Crime Act 2002*.

AFSA is committed to the principles of regulator best practice: 'continuous improvement and building trust', 'risk-based and data driven', and 'collaboration and engagement'. AFSA will deliver and embed these principles by regulating firmly and fairly.

AFSA's activities provide support for people with unmanageable debt, balance the interests of debtors and creditors, protect those that are particularly vulnerable, and address sources of harm or misuse.

Together, these core functions:

- provide Australian consumers and businesses with means to manage financial risk;
- contribute towards investor and business confidence;
- provide enhanced access to finance within the economy; and
- support the return of confiscated funds to the Australian community.

AFSA has identified the following strategic priorities as its focus for 2023-27:

- Regulatory stewardship
- Impact and influence
- Workforce of the future
- Digital innovation
- Leadership and culture

Visible, modern and contemporary

In our efforts to be a visible, modern and contemporary regulator, AFSA will:

- Demonstrate a strong and balanced regulatory posture, and adopt a collaborative, whole of system and intelligence-based approach to regulation.
- Amplify our effectiveness through a strong and trusted voice, visible action and meaningful insights.
- Equip our people with the right mindsets, skillsets and toolsets to deliver our business into the future.
- Use simple, secure and smart technology and data to streamline and enhance operations and optimise client experience.
- Establish a distinct culture, cohesive leadership, and values which are evident in the behaviours of our people.

Investment in these priorities permits AFSA to advance its vision and will be articulated in further detail in AFSA's Corporate Plan.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to AFSA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: AFSA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 <i>Estimated actual</i> \$'000	2023-24 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	96,944	95,842
Departmental appropriation (b)	53,454	53,543
s74 External Revenue (c)	45,660	46,403
Departmental capital budget (d)	3,748	3,748
Total departmental annual appropriations	199,806	199,536
Total departmental resourcing	199,806	199,536
Administered		
Total administered special appropriations	3,000	3,000
Special accounts (e)		
Opening balance	159,398	153,106
Adjustments	57,993	59,213
Total special account receipts	217,391	212,319
Total administered resourcing	220,391	215,319
Total resourcing for entity AFSA	420,197	414,855
	2022-23	2023-24
Average staffing level (number)	360	462

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (i.e. appropriations available) basis.

- (a) Appropriation Bill (No. 1) 2023-24
- (b) Excludes departmental capital budget (DCB) and excludes \$0.089m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act)
- (c) Estimated External Revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to October Budget Paper No. 4 - Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations and special accounts.

1.3 Budget measures

AFSA has no measures announced after the October 2022-23 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for AFSA can be found at:

<https://www.afsa.gov.au/about-us/corporate-information/corporate-plan>

The most recent annual performance statement can be found at:

<https://www.afsa.gov.au/about-us/corporate-information/annual-reports>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Maintain confidence in Australia’s personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.

Linked programs

Australian Federal Police
Program <ul style="list-style-type: none"> Program 1.1 – Federal Policing - Investigations
Australian Taxation Office
Program <ul style="list-style-type: none"> Program 1.1 – Australian Taxation Office
Contribution to Outcome 1 made by linked programs <p>AFSA provides regulatory advice and information to the AFP to support proceeds of crime work and financial investigations such as foreign bribery and fraud.</p> <p>AFSA exchanges information with the Australian Taxation Office and administers the bankruptcy notices and payment arrangements to support this service.</p>

Budgeted expenses for Outcome 1

This table shows how much AFSA intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 1: Maintain confidence in Australia's personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.					
Program 1.1: Personal Insolvency and Trustee Services					
Administered expenses					
Special appropriations					
<i>Public Governance, Performance and Accountability Act 2013 s77</i>	1,500	1,500	1,500	1,500	1,500
<i>Bankruptcy Act 1966</i>	1,500	1,500	1,500	1,500	1,500
Special accounts					
Confiscated Assets Account	60,639	59,312	60,509	60,509	60,509
Confiscated Assets Special Account	11	11	11	11	11
Common Investment Fund Equalisation Account	312	318	324	324	324
Administered total	63,962	62,641	63,844	63,844	63,844
Departmental expenses					
Departmental appropriation	53,543	53,543	53,543	53,543	53,543
s74 External Revenue (a)	2,636	2,823	2,591	2,591	2,591
Expenses not requiring appropriation in the Budget year (b)	3,610	3,511	3,456	3,460	3,460
Departmental total	59,789	59,877	59,590	59,594	59,594
Total expenses for program 1.1	123,751	122,518	123,434	123,438	123,438
Program 1.2: Operation of a National Register of Security Interests in Personal Property					
Departmental expenses					
s74 External Revenue (a)	43,089	43,734	44,107	44,107	44,107
Expenses not requiring appropriation in the Budget year (b)	154	154	154	154	154
Departmental total	43,243	43,888	44,261	44,261	44,261
Total expenses for program 1.2	43,243	43,888	44,261	44,261	44,261

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Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Special appropriations	3,000	3,000	3,000	3,000	3,000
Special accounts	60,962	59,641	60,844	60,844	60,844
Administered total	63,962	62,641	63,844	63,844	63,844
Departmental expenses					
Departmental appropriation	53,543	53,543	53,543	53,543	53,543
s74 External Revenue (a)	45,725	46,557	46,698	46,698	46,698
Expenses not requiring appropriation in the Budget year (b)	3,764	3,665	3,610	3,614	3,614
Departmental total	103,032	103,765	103,851	103,855	103,855
Total expenses for Outcome 1	166,994	166,406	167,695	167,699	167,699

	2022-23	2023-24
Average staffing level (number)	360	462

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees, and leasehold principal repayment amounts.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Maintain confidence in Australia’s personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.		
Program 1.1- Personal Insolvency and Trustee Services		
Administer the Bankruptcy Act, regulate bankruptcy trustees and debt agreement administrators, review decisions of trustees and investigate allegations of offences under the Bankruptcy Act.		
Administer bankruptcies and other personal insolvency arrangements.		
Operate a public bankruptcy registry service with compliance and coercive powers to assist bankruptcy trustees to discharge their responsibilities.		
Administer funds and property in accordance with orders made under the <i>Proceeds of Crime Act 2002</i> and other Commonwealth legislation.		
Key Activities	Regulating firmly and fairly Providing world-class government services	
Year	Performance measures	Expected Performance Results
Current Year	Minimising harm	Target: Firm and fair compliance outcomes Assessment: On track
2022-23	Managing compliance and promoting awareness	Target: Effective action taken to manage compliance Assessment: On track
	Influencing behaviours	Target: Effective action taken to respond to emerging issues and improve the understanding of compliance responsibilities Assessment: On track
	Effective and efficient services	Target: Improved user satisfaction and reduced effort Assessment: At risk
	Effective and efficient management of assets held by the Official Trustee	Target: Effective action taken to maximise return on assets Assessment: On track
	Payment services – proportion of distribution to creditor paid within three months of last receipt	Target: ≥ 80 per cent Assessment: At risk
	Quality information	Target: Effective action taken to digitise and improve information services Assessment: On track
	Online services availability	Target: ≥ 99 per cent (excluding publicised maintenance periods) Assessment: On track

<p>Outcome 1 – Maintain confidence in Australia’s personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.</p>		
<p>Program 1.1- Personal Insolvency and Trustee Services Administer the Bankruptcy Act, regulate bankruptcy trustees and debt agreement administrators, review decisions of trustees and investigate allegations of offences under the Bankruptcy Act.</p> <p>Administer bankruptcies and other personal insolvency arrangements.</p> <p>Operate a public bankruptcy registry service with compliance and coercive powers to assist bankruptcy trustees to discharge their responsibilities.</p> <p>Administer funds and property in accordance with orders made under the <i>Proceeds of Crime Act 2002</i> and other Commonwealth legislation.</p>		
Year	Performance measures	Planned Performance Results
Budget Year 2023-24	As per 2022-23	As per 2022-23
Forward Estimates 2024-27	As per 2023-24	As per 2023-24
Material changes to Program 1.1 resulting from 2023-24 Budget Measures: Nil		

Outcome 1 - Maintain confidence in Australia's personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.		
Program 1.2: Operation of a National Register of Security Interests in Personal Property Administer the official government register of security interests in personal property to provide single online place for people to: <ul style="list-style-type: none"> register their security interests in personal property to protect those interests, and search to see if personal property is covered by a security interest. Support the Registrar of Personal Property Securities to ensure that the PPSR is managed responsibly, made available to use and contains information that is reliable, in addition to making decisions about the use of the PPSR and investigating misuse.		
Key Activities	Regulating firmly and fairly Providing world-class government services	
Year	Performance measures	Actual Performance Results
Current Year 2022-23	Minimising harm	Target: Firm and fair compliance outcomes Assessment: On track
	Managing compliance and promoting awareness	Target: Effective action taken to manage compliance Assessment: On track
	Influencing behaviours	Target: Effective action taken to respond to emerging issues and improve the understanding of compliance responsibilities Assessment: On track
	Effective and efficient services	Target: Improved user satisfaction and reduced effort Assessment: At risk
	Quality information	Target: Effective action taken to digitise and improve information services Assessment: On track
	Online services availability	Target: ≥ 99 per cent (excluding publicised maintenance periods) Assessment: On track
Year	Performance measures	Planned Performance Results
Budget Year 2023-24	As per 2022-23	As per 2022-23
Forward Estimates 2024-27	As per 2023-24	As per 2023-24
Material changes to Program 1.2 resulting from 2023-24 Budget Measures: Nil		

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2023-24 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

There is no material difference between the entity resourcing and financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The 2022-23 Budget provides a demand-driven funding model for AFSA through a resource agreement with the Department of Finance. AFSA's Personal Insolvency and Trustee Services program is primarily funded through annual appropriations for operating costs and capital replacements. The amount of appropriation AFSA receives is correlated with revenue AFSA earns from fees and charges. A workload funding model usually provides the basis for supported appropriation levels and includes revenue forecasts for fee-paying and levy-funded activities.

Since January 2012, AFSA has administered the national Personal Property Securities Register (PPSR) under the *Personal Property Securities Act 2009*. AFSA retains fees and charges raised to fund the PPSR function under a cost-recovery arrangement approved by government. AFSA has operational responsibility for the administration of PPSR, which includes allowances for future replacement of PPSR assets and capital expenditure for improved service delivery capability as requested by stakeholders.

Administered

Changes in revenue over the budget and forward years are in recognition of changes in bankruptcy workloads.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	53,585	54,747	55,934	57,111	58,351
Suppliers	35,826	35,052	34,379	33,349	32,109
Depreciation and amortisation (a)	13,370	13,762	13,382	13,245	13,245
Finance costs	251	204	156	150	150
Total expenses	103,032	103,765	103,851	103,855	103,855
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	45,580	46,323	46,464	46,464	46,464
Other	80	80	80	80	80
Total own-source revenue	45,660	46,403	46,544	46,544	46,544
Gains					
Other	308	308	308	308	308
Total gains	308	308	308	308	308
Total own-source income	45,968	46,711	46,852	46,852	46,852
Net (cost of)/contribution by services	(57,064)	(57,054)	(56,999)	(57,003)	(57,003)
Revenue from Government	53,454	53,543	53,543	53,543	53,543
Surplus/(deficit) attributable to the Australian Government	(3,610)	(3,511)	(3,456)	(3,460)	(3,460)
Total comprehensive income/(loss)	(3,610)	(3,511)	(3,456)	(3,460)	(3,460)
Total comprehensive income/(loss) attributable to the Australian Government	(3,610)	(3,511)	(3,456)	(3,460)	(3,460)

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Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2022-23 Estimated actual \$'000	2023-24 Budget	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(3,610)	(3,511)	(3,456)	(3,460)	(3,460)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	3,176	3,280	3,333	3,118	3,114
plus: depreciation/amortisation expenses for ROU assets (b)	4,393	4,397	4,003	3,901	3,905
less: lease principal repayments (b)	3,959	4,166	3,880	3,559	3,559
Net Cash Operating Surplus/ (Deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statements.
- (b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3,770	4,020	4,042	4,042	4,042
Trade and other receivables	100,029	99,258	98,764	98,481	98,198
Other financial assets	49	49	49	49	49
Total financial assets	103,848	103,327	102,855	102,572	102,289
Non-financial assets					
Land and buildings	23,788	17,730	13,800	16,222	11,986
Property, plant and equipment	10,423	11,682	15,727	13,149	10,571
Intangibles	7,432	7,292	2,618	6,422	10,226
Other non-financial assets	3,877	3,877	3,877	3,877	3,877
Total non-financial assets	45,520	40,581	36,022	39,670	36,660
Total assets	149,368	143,908	138,877	142,242	138,949
LIABILITIES					
Payables					
Suppliers	3,155	3,155	3,155	3,155	3,155
Other payables	1,667	1,667	1,667	1,667	1,667
Total payables	4,822	4,822	4,822	4,822	4,822
Interest bearing liabilities					
Leases	22,468	16,750	11,406	14,462	10,860
Total interest bearing liabilities	22,468	16,750	11,406	14,462	10,860
Provisions					
Employee provisions	11,718	11,718	11,718	11,718	11,718
Other provisions	1,007	1,028	1,049	1,070	1,091
Total provisions	12,725	12,746	12,767	12,788	12,809
Total liabilities	40,015	34,318	28,995	32,072	28,491
Net assets	109,353	109,590	109,882	110,170	110,458
EQUITY (a)					
Parent entity interest					
Contributed equity	(33,400)	(29,652)	(25,904)	(22,156)	(18,408)
Reserves	7,209	7,209	7,209	7,209	7,209
Retained surplus (accumulated deficit)	135,544	132,033	128,577	125,117	121,657
Total parent entity interest	109,353	109,590	109,882	110,170	110,458
Total equity	109,353	109,590	109,882	110,170	110,458

Prepared on Australian Accounting Standards basis.

*Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	135,544	7,209	(33,400)	109,353
Adjusted opening balance	135,544	7,209	(33,400)	109,353
Comprehensive income				
Surplus/(deficit) for the period	(3,511)	-	-	(3,511)
Total comprehensive income	(3,511)	-	-	(3,511)
of which:				
Contributions by owners				
Departmental Capital Budget (DCB)	-	-	3,748	3,748
Sub-total transactions with owners	-	-	3,748	3,748
Estimated closing balance as at 30 June 2024	132,033	7,209	(29,652)	109,590
Closing balance attributable to the Australian Government	132,033	7,209	(29,652)	109,590

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	54,556	54,314	54,037	53,826	53,826
Sale of goods and rendering of services	45,580	46,323	46,464	46,464	46,464
Other	80	80	80	80	80
Total cash received	100,216	100,717	100,581	100,370	100,370
Cash used					
Employees	53,585	54,747	55,934	57,111	58,351
Suppliers	35,518	34,744	34,071	33,041	31,801
Interest payments on lease liability	231	183	135	129	129
Total cash used	89,334	89,674	90,140	90,281	90,281
Net cash from/(used by) operating activities	10,882	11,043	10,441	10,089	10,089
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	9,037	8,823	8,823	8,823	8,823
Total cash used	9,037	8,823	8,823	8,823	8,823
Net cash from/(used by) investing activities	(9,037)	(8,823)	(8,823)	(8,823)	(8,823)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	3,748	3,748	3,748	3,748	3,748
Total cash received	3,748	3,748	3,748	3,748	3,748
Cash used					
Principal payments on lease liability	5,434	5,718	5,344	5,014	5,014
Total cash used	5,434	5,718	5,344	5,014	5,014
Net cash from/(used by) financing activities	(1,686)	(1,970)	(1,596)	(1,266)	(1,266)
Net increase/(decrease) in cash held	159	250	22	-	-
Cash and cash equivalents at the beginning of the reporting period	3,611	3,770	4,020	4,042	4,042
Cash and cash equivalents at the end of the reporting period	3,770	4,020	4,042	4,042	4,042

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	3,748	3,748	3,748	3,748	3,748
Total new capital appropriations	3,748	3,748	3,748	3,748	3,748
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	3,748	3,748	3,748	3,748	3,748
Total items	3,748	3,748	3,748	3,748	3,748
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB (a)	3,748	3,748	3,748	3,748	3,748
Funded internally from departmental resources (b)	5,289	5,075	5,075	5,075	5,075
TOTAL	9,037	8,823	8,823	8,823	8,823
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	9,037	8,823	8,823	8,823	8,823
Total cash used to acquire assets	9,037	8,823	8,823	8,823	8,823

Prepared on Australian Accounting Standards basis.

(a) Includes purchases from current and previous years' Departmental capital budgets (DCBs).

(b) Includes funding from s74 external receipts.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2023					
Gross book value	3,884	12,716	15	76,018	92,633
Gross book value - ROU assets	41,247	-	-	-	-
Accumulated depreciation/ amortisation and impairment	(754)	(2,308)	-	(68,586)	(71,648)
Accumulated depreciation/amortisation and impairment - ROU assets	(20,589)	-	-	-	(20,589)
Opening net book balance	23,788	10,408	15	7,432	396
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services (a)	305	3,156	-	5,362	8,823
Total additions	305	3,156	-	5,362	8,823
Other movements					
Depreciation/amortisation expense	(761)	(1,897)	-	(5,502)	(8,160)
Depreciation/amortisation on ROU assets	(5,602)	-	-	-	(5,602)
Total other movements	(6,363)	(1,897)	-	(5,502)	(13,762)
As at 30 June 2024					
Gross book value	4,189	15,872	15	81,380	101,456
Gross book value - ROU assets	41,247	-	-	-	41,247
Accumulated depreciation/ amortisation and impairment	(1,515)	(4,205)	-	(74,088)	(79,808)
Accumulated depreciation/amortisation and impairment - ROU assets	(26,191)	-	-	-	(26,191)
Closing net book balance	17,730	11,667	15	7,292	36,704

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2023-24 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Payments made through special accounts	63,962	62,641	63,844	63,844	63,844
Total expenses administered on behalf of Government	63,962	62,641	63,844	63,844	63,844
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Charges	28,388	28,388	28,388	28,388	28,388
Total taxation revenue	28,388	28,388	28,388	28,388	28,388
Non-taxation revenue					
Sale of goods and rendering of services	19,824	19,824	19,824	19,824	19,824
Fees and fines	57,681	58,895	60,134	60,134	60,134
Total non-taxation revenue	77,505	78,719	79,958	79,958	79,958
Total own-sourced income administered on behalf of Government	105,893	107,107	108,346	108,346	108,346
Net cost of/(contribution by) services	(41,931)	(44,466)	(44,502)	(44,502)	(44,502)
Surplus/(deficit) before income tax	41,931	44,466	44,502	44,502	44,502
Surplus/(deficit) after income tax	41,931	44,466	44,502	44,502	44,502
Total comprehensive income/(loss)	41,931	44,466	44,502	44,502	44,502

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	159,497	156,997	154,497	151,997	149,497
Taxation receivables	2	2	2	2	2
Trade and other receivables	3,215	3,215	3,215	3,215	3,215
Other financial assets	34,134	34,134	34,134	34,134	34,134
Total financial assets	196,848	194,348	191,848	189,348	186,848
Total assets administered on behalf of Government	196,848	194,348	191,848	189,348	186,848
LIABILITIES					
Payables					
Other payables	46	46	46	46	46
Total payables	46	46	46	46	46
Total liabilities administered on behalf of Government	46	46	46	46	46
Net assets/(liabilities)	196,802	194,302	191,802	189,302	186,802

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Charges	28,388	28,388	28,388	28,388	28,388
Fees and Fines	77,505	78,719	79,958	79,958	79,958
Total cash received	105,893	107,107	108,346	108,346	108,346
Cash used					
Special account payments	63,962	62,641	63,844	63,844	63,844
Total cash used	63,962	62,641	63,844	63,844	63,844
Net cash from/(used by) operating activities	41,931	44,466	44,502	44,502	44,502
Net increase/(decrease) in cash held	41,931	44,466	44,502	44,502	44,502
Cash and cash equivalents at beginning of reporting period	159,497	159,497	156,997	154,497	151,997
Cash from Official Public Account for:					
- Appropriations	3,000	3,000	3,000	3,000	3,000
Total cash from Official Public Account	3,000	3,000	3,000	3,000	3,000
Cash to Official Public Account for:					
- Transfers to other entities (Finance - Whole of Government)	(44,931)	(49,966)	(50,002)	(50,002)	(50,002)
Total cash to Official Public Account	(44,931)	(49,966)	(50,002)	(50,002)	(50,002)
Cash and cash equivalents at end of reporting period	159,497	156,997	154,497	151,997	149,497

Prepared on Australian Accounting Standards basis.