

Australian Financial Security Authority

Entity resources and planned performance

Australian Financial Security Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Financial Security Authority (AFSA) is an executive agency responsible for maintaining confidence in Australia's personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.

AFSA manages the application of bankruptcy under the *Bankruptcy Act 1966* and the *Bankruptcy (Estate Changes) Act 1997*, and personal property securities under the *Personal Property Securities Act 2009*. AFSA also administers property in accordance with orders made under the *Proceeds of Crime Act 2002* and other Commonwealth legislation.

The agency is responsible for Australia's personal insolvency and personal property securities systems, which:

- provide Australian consumers and businesses with tools to manage financial risk
- contribute towards investor and business confidence
- provide enhanced access to finance within the economy.

As part of administering and regulating these systems, AFSA provides Official Trustee and registry services. AFSA's activities help to protect creditors and consumers and provide formal options for individuals to deal with unmanageable levels of debt.

AFSA administers the Personal Property Securities Register (PPSR), which is a national online register that provides information to help protect consumers when they are buying personal property.

AFSA is committed to the principles of regulator best practice, 'continuous improvement and building trust', 'risk-based and data driven', and 'collaboration and engagement', as articulated in the Regulator Performance Guide. AFSA will embed and act in accordance with these principles when delivering our services in the following ways:

- collaborating and engaging with our stakeholders and clients, adopting a whole-of-system perspective
- continuously improving our performance
- building staff capability and enhancing our culture
- leveraging data and digital technology to manage risks proportionately
- being transparent and responsive
- implementing regulations in a modern and collaborative way.

To achieve our outcome – 'Maintain confidence in Australia's personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services' we have identified two key activities.

Regulating firmly and fairly

To be a firm and fair regulator, we will:

- analyse our existing data and external datasets to gain behavioural insights and improve compliance outcomes
- strengthen intelligence functions that allow us to focus our information and communications in support of our regulatory role.

This will enable us to target our deterrence, interventions and enforcement actions towards the most significant harms.

Providing world-class government services

To be a world-class government service provider, we will:

- transform our digital environment with end-to-end service delivery as a priority. This will improve client experience, enable self-service and meet community expectations
- focus on enabling clients to make better-informed decisions, reducing unnecessary administrative and regulatory burdens, and improving end-to-end service design so services are effective and efficient
- modernise our technology environment by using fit-for-purpose solutions that underpin the delivery of digital services and improve operational efficiency.

AFSA's areas of key activity are aligned with our outcome, and our performance measures articulate the benefits that are intended to be delivered to the community.

Further information on AFSA's key activities and performance indicators is detailed in the Australian Financial Security Authority Corporate Plan on our website at www.afsa.gov.au

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to AFSA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the October *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: AFSA resource statement — Budget estimates for 2022-23 as at October Budget 2022

	<i>2021-22 Estimated actual \$'000</i>	2022-23 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	96,944	95,842
Departmental appropriation (c)	53,543	53,454
s74 External Revenue	47,510	45,660
Departmental capital budget (d)	3,748	3,748
Total departmental annual appropriations	<u>201,745</u>	<u>198,704</u>
Total departmental resourcing	201,745	198,704
Administered		
Total administered special appropriations	<u>1,388</u>	<u>3,000</u>
Special accounts (e)		
Opening balance	131,216	159,398
Non-appropriation receipts	92,210	57,982
Total special account receipts	<u>223,426</u>	<u>217,380</u>
Total administered resourcing	224,814	220,380
Total resourcing for AFSA	426,559	419,084
	<u>2021-22</u>	<u>2022-23</u>
Average staffing level (number)	367	462

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (i.e. appropriations available) basis.

- (a) Appropriation Bill (No. 1) 2022-23, Supply Bill (No. 3) 2022-23 and Supply Act (No. 1) 2022-23.
- (b) Excludes \$49.77m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Excludes departmental capital budget (DCB).
- (d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to October Budget Paper No. 4 - Agency Resourcing. Please also see Table 2.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations and special accounts.

1.3 Budget measures

Budget measures for the Australian Financial Security Authority are detailed in October Budget Paper No.2 and are summarised below.

Table 1.2: Entity October 2022-23 Budget measures

Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000
Payment measures					
Savings from External Labour, and Savings from Advertising, Travel and Legal Expenses (a)					
1.1					
Departmental payment	-	(89)	-	-	-
Total payment measures	-	(89)	-	-	-

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) The full measure description appears in Budget Paper No.2 under Cross Portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for AFSA can be found at:
<https://www.afsa.gov.au/about-us/corporate-publications/corporate-plan>.

The most recent annual performance statement can be found at:
<https://www.afsa.gov.au/about-us/corporate-information/annual-reports>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Maintain confidence in Australia’s personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services

Linked programs

Australian Federal Police

Program

- Program 1.1 – Federal Policing - Investigations

Australian Taxation Office

Program

- Program 1.1 – Australian Taxation Office

Contribution to Outcome 1 made by linked programs

AFSA provides regulatory advice and information to the AFP to support proceeds of crime work and financial investigations such as foreign bribery and fraud.

AFSA exchanges information with the Australian Taxation Office and administers the bankruptcy notices and payment arrangements to support this.

Budgeted expenses for Outcome 1

This table shows how much AFSA intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Outcome 1: Maintain confidence in Australia's personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.					
Program 1.1: Personal Insolvency and Trustee Services					
Administered expenses					
<i>Public Governance, Performance and Accountability Act 2013 s77</i>	549	1,500	1,500	1,500	1,500
Bankruptcy Act 1966	839	1,500	1,500	1,500	1,500
Special accounts					
Confiscated Assets Account	64,372	60,639	56,812	58,009	58,009
Confiscated Assets Special Account	-	11	11	11	11
Common Investment Fund					
Equalisation Account	65	312	318	324	324
Administered total	65,825	63,962	60,141	61,344	61,344
Departmental expenses					
Departmental appropriation	41,277	53,454	53,543	53,543	53,543
s74 External Revenue (a)	2,365	2,725	2,823	2,591	2,591
Expenses not requiring appropriation in the Budget year (b)	4,709	3,610	3,511	3,456	3,460
Departmental total	48,351	59,789	59,877	59,590	59,594
Total expenses for program 1.1	114,176	123,751	120,018	120,934	120,938
Program 1.2: Operation of a National Register of Security Interests in Personal Property					
Departmental expenses					
s74 External Revenue (a)	36,966	43,089	43,734	44,107	44,107
Expenses not requiring appropriation in the Budget year (b)	154	154	154	154	154
Departmental total	37,120	43,243	43,888	44,261	44,261
Total expenses for program 1.2	37,120	43,243	43,888	44,261	44,261

Continued on next page

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Special appropriations	1,388	3,000	3,000	3,000	3,000
Special accounts	64,437	60,962	57,141	58,344	58,344
Administered total	65,825	63,962	60,141	61,344	61,344
Departmental expenses					
Departmental appropriation	41,277	53,454	53,543	53,543	53,543
s74 External Revenue (a)	39,331	45,814	46,557	46,698	46,698
Expenses not requiring appropriation in the Budget year (b)	4,863	3,764	3,665	3,610	3,614
Departmental total	85,471	103,032	103,765	103,851	103,855
Total expenses for Outcome 1	151,296	166,994	163,906	165,195	165,199

	2021-22	2022-23
Average staffing level (number)	367	462

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees, and leasehold principal repayment amounts.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the October 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Maintain confidence in Australia’s personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.		
Program 1.1- Personal Insolvency and Trustee Services We offer unique and specific expertise in personal insolvency and trustee services which the community, business sectors and government rely on. Our strong industry experience in the administration of insolvent estates upholds the integrity of the personal insolvency system. We deliver value to creditors by performing our functions in a commercially sound way. Our collaborative approach, depth of industry-specific knowledge and strong stakeholder relationships inform our better practice trustee services. We seek to create an environment that minimises harm caused by significant non-compliance with the law or a failure by the regulated community to adhere to an expected standard of behaviour.		
Key Activities	Regulating firmly and fairly Providing world-class government services	
Year	Performance measures	Expected Performance Results
Prior year	Minimising harm	Target: Firm and fair compliance outcomes Assessment: Achieved
2021-22	Managing compliance and promoting awareness	Target: Effective action taken to manage compliance Assessment: Achieved
	Influencing behaviours	Target: Effective action taken to respond to emerging issues and improve the understanding of compliance responsibilities Assessment: Achieved
	Effective and efficient services	Target: Improved user satisfaction and reduced effort Assessment: Partially achieved
	Effective and efficient management of assets held by the Official Trustee	Target: Effective action taken to maximise return on assets Assessment: Achieved
	Payment services – proportion of distribution to creditor paid within three months of last receipt	Target: ≥ 80 per cent Assessment: Achieved
	Quality information	Target: Effective action taken to digitise and improve information services Assessment: Achieved
	Online services availability	Target: ≥ 99 per cent (excluding publicised maintenance periods) Assessment: Achieved

Outcome 1 – Maintain confidence in Australia’s personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.		
Program 1.1- Personal Insolvency and Trustee Services		
<p>We offer unique and specific expertise in personal insolvency and trustee services which the community, business sectors and government rely on.</p> <p>Our strong industry experience in the administration of insolvent estates upholds the integrity of the personal insolvency system. We deliver value to creditors by performing our functions in a commercially sound way. Our collaborative approach, depth of industry-specific knowledge and strong stakeholder relationships inform our better practice trustee services.</p> <p>We seek to create an environment that minimises harm caused by significant non-compliance with the law or a failure by the regulated community to adhere to an expected standard of behaviour.</p>		
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	As per 2021-22	As per 2021-22
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 1.1 resulting from October 2022-23 Budget Measures: Nil		

Outcome 1 - Maintain confidence in Australia’s personal insolvency and personal property securities systems by delivering fair, efficient and effective regulatory, trustee, registry and information services.		
Program 1.2: Operation of a National Register of Security Interests in Personal Property		
<p>Our expertise in combining industry knowledge, legal and financial acumen, technology and a client-centred approach supports the operation of the personal property securities system in Australia.</p> <p>The application of this expertise enables us to deliver innovative solutions in response to the needs of our users and stakeholders. Our working knowledge of personal property securities law and experience in making informed administrative decisions foster confidence in the personal property securities system and support financial risk management and access to finance within the economy.</p> <p>We seek to create an environment that minimises harm caused by significant non-compliance with the law or a failure by the regulated community to adhere to an expected standard of behaviour.</p>		
Key Activities	Regulating firmly and fairly Providing world-class government services	
Year	Performance measures	Actual Performance Results
Prior year 2021-22	Minimising harm	Target: Firm and fair compliance outcomes Assessment: Achieved
	Managing compliance and promoting awareness	Target: Effective action taken to manage compliance Assessment: Achieved
	Influencing behaviours	Target: Effective action taken to respond to emerging issues and improve the understanding of compliance responsibilities Assessment: Achieved
	Effective and efficient services	Target: Improved user satisfaction and reduced effort Assessment: Partially achieved

Budget October 2022–23 | Portfolio Budget Statements

	Quality information	Target: Effective action taken to digitise and improve information services Assessment: Achieved
	Online services availability	Target: ≥ 99 per cent (excluding publicised maintenance periods) Assessment: Achieved
Year	Performance measures	Planned Performance Results
Budget Year 2022-23	As per 2021-22	As per 2021-22
Forward Estimates 2023-26	As per 2022-23	As per 2022-23
Material changes to Program 1.2 resulting from October 2022-23 Budget Measures: Nil		

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2022-23 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

There is no material difference between the entity resourcing and financial statements.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The 2022-23 Budget provides a demand-driven funding model for AFSA through a resource agreement with the Department of Finance. AFSA's Personal Insolvency and Trustee Services program is primarily funded through annual appropriations for operating costs and capital replacements. The amount of appropriation AFSA receives is correlated with revenue AFSA earns from fees and charges, however in the 2022-23 Budget, AFSA's appropriation is expected to exceed the revenue earned due to lasting impacts since COVID-19. A workload funding model usually provides the basis for supported appropriation levels and includes revenue forecasts for fee-paying and levy-funded activities. The model is presented for approval to the Department of Finance on an annual basis, however the 2022-23 Budget has been prepared on historical funding levels due to the uncertainty in revenue forecasts.

Since January 2012, AFSA has administered the national Personal Property Securities Register (PPSR) under the *Personal Property Securities Act 2009*. AFSA retains fees and charges raised to fund the PPSR function under a cost-recovery arrangement approved by government. AFSA has operational responsibility for the administration of PPSR, which includes allowances for future replacement of PPSR assets and capital expenditure for improved service delivery capability as requested by stakeholders.

Administered

Changes in revenue over the budget and forward years are in recognition of changes in bankruptcy workloads.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EXPENSES					
Employee benefits	41,411	53,585	54,747	55,934	57,111
Suppliers	29,878	35,826	35,052	34,379	33,349
Depreciation and amortisation (a)	13,687	13,370	13,762	13,382	13,245
Finance costs	284	251	204	156	150
Write-down and impairment of assets	(139)	-	-	-	-
Losses from asset sales	350	-	-	-	-
Total expenses	85,471	103,032	103,765	103,851	103,855
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	46,193	45,580	46,323	46,464	46,464
Sublease income	722	-	-	-	-
Other	403	80	80	80	80
Total own-source revenue	47,318	45,660	46,403	46,544	46,544
Gains					
Other	308	308	308	308	308
Total gains	308	308	308	308	308
Total own-source income	47,626	45,968	46,711	46,852	46,852
Net (cost of)/contribution by services	(37,845)	(57,064)	(57,054)	(56,999)	(57,003)
Revenue from Government	53,543	53,454	53,543	53,543	53,543
Surplus/(deficit) attributable to the Australian Government	15,698	(3,610)	(3,511)	(3,456)	(3,460)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	1,145	-	-	-	-
Total other comprehensive income	1,145	-	-	-	-
Total comprehensive income/(loss)	16,843	(3,610)	(3,511)	(3,456)	(3,460)
Total comprehensive income/(loss) attributable to the Australian Government	16,843	(3,610)	(3,511)	(3,456)	(3,460)

Continued on next page

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	16,843	(3,610)	(3,511)	(3,456)	(3,460)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	4,398	3,503	3,611	3,681	3,590
plus: depreciation/amortisation expenses for ROU assets (b)	3,974	4,066	4,066	3,655	3,429
less: lease principal repayments (b)	3,663	3,959	4,166	3,880	3,559
Net Cash Operating Surplus/ (Deficit)	21,552	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statements.
- (b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3,611	3,770	4,020	4,042	4,042
Trade and other receivables	101,131	100,029	99,258	98,764	98,481
Other financial assets	49	49	49	49	49
Total financial assets	104,791	103,848	103,327	102,855	102,572
Non-financial assets					
Land and buildings	30,043	23,788	17,730	13,800	16,222
Property, plant and equipment	12,242	10,423	11,682	15,727	13,149
Intangibles	3,691	7,432	7,292	2,618	6,422
Other non-financial assets	3,877	3,877	3,877	3,877	3,877
Total non-financial assets	49,853	45,520	40,581	36,022	39,670
Assets held for sale					
Total assets	154,644	149,368	143,908	138,877	142,242
LIABILITIES					
Payables					
Suppliers	3,155	3,155	3,155	3,155	3,155
Other payables	1,667	1,667	1,667	1,667	1,667
Total payables	4,822	4,822	4,822	4,822	4,822
Interest bearing liabilities					
Leases	27,902	22,468	16,750	11,406	14,462
Total interest bearing liabilities	27,902	22,468	16,750	11,406	14,462
Provisions					
Employee provisions	11,718	11,718	11,718	11,718	11,718
Other provisions	987	1,007	1,028	1,049	1,070
Total provisions	12,705	12,725	12,746	12,767	12,788
Total liabilities	45,429	40,015	34,318	28,995	32,072
Net assets	109,215	109,353	109,590	109,882	110,170
EQUITY*					
Parent entity interest					
Contributed equity	(37,148)	(33,400)	(29,652)	(25,904)	(22,156)
Reserves	7,209	7,209	7,209	7,209	7,209
Retained surplus (accumulated deficit)	139,154	135,544	132,033	128,577	125,117
Total parent entity interest	109,215	109,353	109,590	109,882	110,170
Total equity	109,215	109,353	109,590	109,882	110,170

Prepared on Australian Accounting Standards basis.

*Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2022					
Balance carried forward from previous period	139,154	7,209		(37,148)	109,215
Adjusted opening balance	139,154	7,209	-	(37,148)	109,215
Comprehensive income					
Surplus/(deficit) for the period	(3,610)	-	-	-	(3,610)
Total comprehensive income	(3,610)	-	-	-	(3,610)
Contributions by owners					
Departmental Capital Budget (DCB)	-	-	-	3,748	3,748
Sub-total transactions with owners	135,544	7,209	-	(33,400)	109,353
Estimated closing balance as at 30 June 2023	135,544	7,209	-	(33,400)	109,353
Closing balance attributable to the Australian Government	135,544	7,209	-	(33,400)	109,353

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	45,366	54,556	54,314	54,037	53,826
Sale of goods and rendering of services	46,488	45,580	46,323	46,464	46,464
Net GST received	3,055	-	-	-	-
Other	945	80	80	80	80
Total cash received	95,854	100,216	100,717	100,581	100,370
Cash used					
Employees	44,798	53,585	54,747	55,934	57,111
Suppliers	29,766	35,518	34,744	34,071	33,041
Net GST paid	3,223	-	-	-	-
Interest payments on lease liabilities	275	231	183	135	129
s74 External Revenue transferred to the OPA	9,413	-	-	-	-
Total cash used	87,475	89,334	89,674	90,140	90,281
Net cash from/(used by) operating activities	8,379	10,882	11,043	10,441	10,089
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	3	-	-	-	-
Total cash received	3	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	3,509	9,037	8,823	8,823	8,823
Total cash used	3,509	9,037	8,823	8,823	8,823
Net cash from/(used by) investing activities	(3,506)	(9,037)	(8,823)	(8,823)	(8,823)

Continued on next page

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Contributed equity	720	3,748	3,748	3,748	3,748
Total cash received	720	3,748	3,748	3,748	3,748
Cash used					
Principal payments on lease liability	5,088	5,434	5,718	5,344	5,014
Total cash used	5,088	5,434	5,718	5,344	5,014
Net cash from/(used by) financing activities	(4,368)	(1,686)	(1,970)	(1,596)	(1,266)
Net increase/(decrease) in cash held	505	159	250	22	-
Cash and cash equivalents at the beginning of the reporting period	3,106	3,611	3,770	4,020	4,042
Cash and cash equivalents at the end of the reporting period	3,611	3,770	4,020	4,042	4,042

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	3,748	3,748	3,748	3,748	3,748
Total new capital appropriations	3,748	3,748	3,748	3,748	3,748
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	3,748	3,748	3,748	3,748	3,748
Total items	3,748	3,748	3,748	3,748	3,748
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB (a)	5,496	3,748	3,748	3,748	3,748
Funded internally from departmental resources (b)	8,105	5,289	5,075	5,075	5,075
TOTAL	13,601	9,037	8,823	8,823	8,823
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	7,907	9,037	8,823	8,823	16,893
less: ROU Additions	(4,398)	-	-	-	(8,070)
Total cash used to acquire assets	3,509	9,037	8,823	8,823	8,823

Prepared on Australian Accounting Standards basis.

(a) Includes purchases from current and previous years' Departmental capital budgets (DCBs).

(b) Includes funding from s74 external receipts.

Table 3.6: Statement of departmental asset movements (Budget year 2022-23)

	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2022					
Gross book value	3,784	12,274	15	67,523	83,596
Gross book value - ROU assets	41,247	-	-	-	41,247
Accumulated depreciation/ amortisation and impairment	(1)	(47)	-	(63,832)	(63,880)
Accumulated depreciation/amortisation and impairment - ROU assets	(14,987)	-	-	-	(14,987)
Opening net book balance	30,043	12,227	15	3,691	45,976
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services (a)	100	442	-	8,495	9,037
Total additions	100	442	-	8,495	9,037
Other movements					
Depreciation/amortisation expense	(753)	(2,261)	-	(4,754)	(7,768)
Depreciation/amortisation on ROU assets	(5,602)	-	-	-	(5,602)
Total other movements	(6,355)	(2,261)	-	(4,754)	(13,370)
As at 30 June 2023					
Gross book value	3,884	12,716	15	76,018	92,633
Gross book value - ROU assets	41,247	-	-	-	41,247
Accumulated depreciation/ amortisation and impairment	(754)	(2,308)	-	(68,586)	(71,648)
Accumulated depreciation/amortisation and impairment - ROU assets	(20,589)	-	-	-	(20,589)
Closing net book balance	23,788	10,408	15	7,432	41,643

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2022-23 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EXPENSES					
Write-down and impairment of assets	478	-	-	-	-
Payments to corporate entities	63,959	63,962	60,141	61,344	61,344
Total expenses administered on behalf of Government	64,437	63,962	60,141	61,344	61,344
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Charges	33,416	28,388	28,388	28,388	28,388
Total taxation revenue	33,416	28,388	28,388	28,388	28,388
Non-taxation revenue					
Sale of goods and rendering of services	18,793	19,824	19,824	19,824	19,824
Fees and fines	76,507	57,681	58,895	60,134	60,134
Interest	23	-	-	-	-
Other revenue	13,378	-	-	-	-
Total non-taxation revenue	108,701	77,505	78,719	79,958	79,958
Total own-source revenue administered on behalf of Government	142,117	105,893	107,107	108,346	108,346
Gains					
Other gains	164	-	-	-	-
Total gains administered on behalf of Government	164	-	-	-	-
Total own-sourced income administered on behalf of Government	142,281	105,893	107,107	108,346	108,346
Net (cost of)/contribution by services	(77,844)	(41,931)	(46,966)	(47,002)	(47,002)
Total comprehensive income/(loss)	77,844	41,931	46,966	47,002	47,002

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	159,497	159,497	159,497	159,497	159,497
Taxation receivables	2	2	2	2	2
Trade and other receivables	3,215	3,215	3,215	3,215	3,215
Other financial assets	34,134	34,134	34,134	34,134	34,134
Total financial assets	196,848	196,848	196,848	196,848	196,848
Total assets administered on behalf of Government	196,848	196,848	196,848	196,848	196,848
LIABILITIES					
Payables					
Other payables	46	46	46	46	46
Total payables	46	46	46	46	46
Total liabilities administered on behalf of Government	46	46	46	46	46
Net assets/(liabilities)	196,802	196,802	196,802	196,802	196,802

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Charges	33,416	28,388	28,388	28,388	28,388
Fees and fines	111,038	77,505	78,719	79,958	79,958
Total cash received	144,454	105,893	107,107	108,346	108,346
Cash used					
Special account payments	63,959	63,962	60,141	61,344	61,344
Total cash used	63,959	63,962	60,141	61,344	61,344
Net cash from/(used by) operating activities	80,495	41,931	46,966	47,002	47,002
Net increase/(decrease) in cash held	80,495	41,931	46,966	47,002	47,002
Cash and cash equivalents at beginning of reporting period	131,360	159,497	159,497	159,497	159,497
Cash from Official Public Account for:					
- Appropriations	1,388	3,000	3,000	3,000	3,000
Total cash from Official Public Account	1,388	3,000	3,000	3,000	3,000
Cash to Official Public Account for:					
- Transfers to other entities (Finance - Whole of Government)	(53,746)	(44,931)	(49,966)	(50,002)	(50,002)
Total cash to Official Public Account	(53,746)	(44,931)	(49,966)	(50,002)	(50,002)
Cash and cash equivalents at end of reporting period	159,497	159,497	159,497	159,497	159,497

Prepared on Australian Accounting Standards basis.